

**KHIND HOLDINGS BERHAD (380310-D)****(Incorporated in Malaysia)****The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three month period ended 31 March 2007****Condensed Consolidated Income Statements****For the three month period ended 31 March 2007**

	Individual Period		Cumulative Period	
	31 March		31 March	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
Revenue	28,286	31,670	28,286	31,670
Less : Operating expenses	28,538	32,031	28,538	32,031
Add : Other income	223	440	223	440
Operating profit/(loss)	<u>(29)</u>	<u>79</u>	<u>(29)</u>	<u>79</u>
Less : Finance cost	436	519	436	519
Add : Interest income	10	2	10	2
Loss before tax	<u>(455)</u>	<u>(438)</u>	<u>(455)</u>	<u>(438)</u>
Less : Tax expense	46	114	46	114
Net loss for the period	<u><u>(501)</u></u>	<u><u>(552)</u></u>	<u><u>(501)</u></u>	<u><u>(552)</u></u>
Attributable to:				
Equity holders of the parent	<u>(388)</u>	<u>(693)</u>	<u>(388)</u>	<u>(693)</u>
Minority interest	<u>(113)</u>	<u>141</u>	<u>(113)</u>	<u>141</u>
Net loss for the period	<u><u>(501)</u></u>	<u><u>(552)</u></u>	<u><u>(501)</u></u>	<u><u>(552)</u></u>
Basic earning per share attributable to equity holders of the parent (sen)	(0.97)	(1.73)	(0.97)	(1.73)

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)**

**KHIND HOLDINGS BERHAD (380310-D)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Cash Flow Statement**  
**For the three month period ended 31 March 2007**

	31 March 2007 RM'000	31 March 2006 RM'000
Net cash generated from operating activities	1,712	923
Net cash generated from/(used in) investing activities	23	(45)
Net cash used in financing activities	(4,443)	(1,141)
Net decrease in cash and cash equivalents	<u>(2,708)</u>	<u>(263)</u>
Cash and cash equivalents at beginning of financial period	8,543	3,679
Effect of exchange rate changes	(8)	(10)
Cash and cash equivalents at end of financial period	<u><u>5,827</u></u>	<u><u>3,406</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31 March 2007 RM'000	As at 31 March 2006 RM'000
Cash and bank balances	6,914	5,289
Bank overdrafts	(1,087)	(1,883)
	<u><u>5,827</u></u>	<u><u>3,406</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the three month ended 31 March 2007

	← Attributable to Equity Holders of the Parent →			Total	Minority Interest	Total Equity
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Profits RM'000			
<b><u>3 months ended 31 March 2006 (Restated)</u></b>						
At 1 January 2006	40,059	(10)	10,203	50,252	356	50,608
Effects of adopting FRS 140			317	317	0	317
Effects of adopting FRS 3			4,683	4,683	0	4,683
As Restated	40,059	(10)	15,203	55,252	356	55,608
Foreign exchange translation difference		(10)		(10)		(10)
Net profit for the period			(693)	(693)	141	(552)
At 31 March 2006	40,059	(20)	14,510	54,549	497	55,046
<b><u>3 months ended 31 March 2007</u></b>						
At 1 January 2007	40,059	(44)	17,193	57,208	571	57,779
Foreign exchange translation difference		(8)		(8)		(8)
Net profit for the period			(388)	(388)	(113)	(501)
At 31 March 2007	40,059	(52)	16,805	56,812	458	57,270

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)

**KHIND HOLDINGS BERHAD (380310-D)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Balance Sheet**  
**As at 31 March 2007**

	Unaudited as at 31 March 2007 RM'000	Audited as at 31 December 2006 RM'000 (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	20,398	20,681
Investment property	1,600	1,600
Prepaid lease payments	3,627	3,642
Intangible assets	1,824	1,852
Other Investments	100	100
Deferred Tax Assets	857	857
	<u>28,406</u>	<u>28,732</u>
<b>Current assets</b>		
Inventories	23,791	25,588
Trade receivables	26,815	33,043
Other receivables	8,798	7,138
Tax recoverable	3,407	1,796
Cash and cash equivalents	6,914	8,707
	<u>69,725</u>	<u>76,272</u>
<b>TOTAL ASSETS</b>	<u>98,131</u>	<u>105,004</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,059	40,059
Other reserves	(52)	(44)
Retained profits	16,805	17,193
	<u>56,812</u>	<u>57,208</u>
Minority interest	458	571
<b>Total equity</b>	<u>57,270</u>	<u>57,779</u>
<b>Non Current liabilities</b>		
Borrowings	1,437	1,661
Deferred tax liabilities	1,877	1,896
	<u>3,314</u>	<u>3,557</u>
<b>Current liabilities</b>		
Trade payables	7,331	8,425
Other payables	5,195	8,360
Borrowings	23,384	26,681
Taxation	1,637	202
	<u>37,547</u>	<u>43,668</u>
<b>Total liabilities</b>	<u>40,861</u>	<u>47,225</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>98,131</u>	<u>105,004</u>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>		
	<u>1.4296</u>	<u>1.4423</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)